

<b>Committee:</b> Investment Committee	<b>Date:</b> 20 January 2016
<b>Subject:</b> Annual Review of the Committee's Terms of Reference	<b>Public</b>
<b>Report of:</b> Town Clerk	<b>For Decision</b>

### Summary

As part of the post-implementation review of the changes made to the governance arrangements in 2011, it was agreed that all committees should review their terms of reference annually. This will enable any proposed changes to be considered in time for the reappointment of committees by the Court of Common Council. The Terms of Reference of the Investment Committee are attached as an appendix to this report for your consideration.

### Recommendation:

That the Committee:

- a) subject to any comments and agreement, approves the Terms of Reference of the Investment Committee for submission to the Court, as set out in the appendix 1; and
- b) considers the frequency of meetings of the Committee.

### Main Report

1. There is one proposed amendment to the Committee's Terms of Reference. This arises from the recruitment process of the City Surveyor, a report on which is being considered by the Committee at this agenda, and which has previously been considered by both the Establishment Committee and Policy & Resources Committee, who highlighted the inconsistency in the governance arrangements.
2. It is, therefore, proposed to add a new entry to the Terms of Reference stating "To be responsible for the appointment of the City Surveyor (in consultation with the Policy & Resources Committee)." This proposed amendment is set out within the Terms of Reference set out at Appendix 1.
3. Regarding frequency of meetings, the Investment Committee currently meets twice a year, to set up the three Investment Boards and to review the progress made. Members are asked to review this as necessary.

### Appendices

- Appendix 1 – Investment Committee Terms of Reference

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